

From: James D. Peterson  
Sent: Friday, April 07, 2006 8:22 PM  
To: Public Hearing  
Subject: Opposed to Wal-Mart Bank

I am very concerned about the possibility that Wal-Mart will be allowed to open banks in my city. As a small businessman, it is important for me to have choices among financial institutions. I recently switched banks, for example, because the new one offers better, more responsive service.

I'm worried that a Wal-Mart bank will drive other, smaller financial institutions out of business, just like Wal-Mart has driven out some many other types of small businesses. I encourage you to consider carefully whether the establishment of a Wal-Mart bank will be in the interests of our community. If you decide to allow Wal-Mart to proceed, I sincerely hope you will place some limits on their monopolistic practices to prevent them from using their huge resources to eliminate other banks.

Sincerely, James D. Peterson